

CP Economics: Calendar, 'The' Essential Question, and Enduring Understandings

"Topic 1: Fundamentals of Economics"

1. How does economics affect everyone?
2. Economics is the study of how people seek to satisfy their needs and wants by making choices among scarce resources.
3. Every economic decision involves trade-offs; the most desirable choice given up is the opportunity cost.
4. Production possibilities curves show how efficiently an economy uses its resources.

8/27	1. Scarcity and choice *Senior counseling meeting*	1. Read/look over text pages 4-16
8/29	1. Needs vs wants 2. Factors of production 3. Create a business	<i>Have a great holiday weekend!</i>
9/2 (0-7 day)	1. Opportunity cost 2. Crash Course Economics #1	1. Read/look over text pages 18-19
9/4	1. Opportunity cost 2. Crash Course Economics #2	1. Highly suggested- to complete p. 20= #1-9, #11, #16, and #17
9/8	FUNDAMENTALS OF ECONOMICS (QUIZ...20 points)	<i>GOOD LUCK AND DO WELL!</i>

✳ FOCUS YOUR STUDIES ON THE TOPIC/UNIT NOTE OUTLINE, THE ASSIGNED KEY TERMS, AND THE ASSIGNED TOPIC/UNIT REVIEW QUESTIONS ✳

What activities did you do this summer?